

**GOVERNMENT OF TELANGANA**

**ABSTRACT**

Commercial Taxes - The Telangana Value Added Tax Act, 2005 – Rule 67 of the Telangana Value Added Tax Rules, 2005 – Prepayment of deferred Tax – Specifying discount rate - Notification – Orders - Issued.

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**REVENUE (COMMERCIAL TAXES-II) DEPARTMENT**

**G.O.MS.No. 115**

**Dated: 01/06/2016.**

Read the following:

1. G.O.Ms.No.484, Revenue (CT.II) Dept., dated:30.08.2013
2. G.O.Ms.No.32, Revenue (CT.II) Dept., dated:15.10.2014
3. From the Commissioner of Commercial Taxes, Telangana State, Hyd., Ref.No.A(2)/127/2014, dated:16.01.2015.
4. G.O.Ms.No.136, Revenue (CT.II) Dept., dated:17.08.2015.
5. From the Commissioner of Commercial Taxes, Telangana State, Hyd., Ref.No.A(2)/127/2014, dated:03.03.2016 & 29-03-2016.

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**ORDER :**

The appended Notification will be published in an Extraordinary Issue of the Telangana State Gazette, dt.01.06.2016.

2. The Commissioner of Printing, Stationery and Stores Purchase, Telangana State, Hyderabad is requested to supply 100 copies of the notification to this Department and 300 copies to the Commissioner of Commercial Taxes, Telangana State, Hyderabad.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)**

**AJAY MISRA**

**PRINCIPAL SECRETARY TO GOVERNMENT**

To:

The Commissioner of Printing, Stationery and Stores Purchase (Publication Wing)  
Telangana, Hyderabad for publication of the Notification (2 copies)

The Commissioner of Commercial Taxes, Telangana State, Hyderabad

The General Administration (Vigilance & Enforcement) Department,  
Telangana, B.R.K.R. Building, Hyderabad

The Secretary, Sales Tax Appellate Tribunal, Hyderabad

The State Representative before the Sales Tax Appellate Tribunal, Hyderabad

The Director General, General Administration (Vigilance & Enforcement) Dept.,  
Telangana State, B.R.K.Buildings, Hyderabad

Copy to:

The Accountant General, Telangana State, Hyderabad.

The Law (C) Department

The P.S. to the Addl. Principal Secretary to Hon'ble Chief Minister,  
Government of Telangana

The P.S. to Principal Secretary to Government (CT & Ex), Revenue Department  
Sf/Sc

// FORWARDED :: BY ORDER //

**SECTION OFFICER**

{p.t.o for notification}

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**NOTIFICATION**

In exercise of the powers conferred by sub-rule (6) of rule 67 of the Telangana Value Added Tax Rules, 2005, the Government of Telangana hereby prescribes 8% as the rate of discount for calculating and paying the net present value of the deferred taxes by an industrial unit under the said rule. Provided, the Industrial unit is permitted payment of amount at the discount rate of 8% if the current year instalment is paid at least 10 months in advance.

The discount rate of 8% prescribed in this notification is valid upto 31-03-2017 and shall come into effect from 01-06-2016.

The Notification issued in G.O.Ms No.136, Revenue (CT.II) Department, dated:17-08-2015, fixing the discount rate at the rate of 7% is hereby rescinded with effect from 01-06-2016.

**AJAY MISRA  
PRINCIPAL SECRETARY TO GOVERNMENT**

// TRUE COPY //

**SECTION OFFICER**